Why Minor in Economics?

Economics is the study of how people deploy resources to meet human needs. Economists are interested in incentives and prices, earnings and employment, investments and trade among many things.

The study of economics provides a rigorous structure for decision-making, whether on academic topics or day-to-day activities like how to divide roommate expenses or allocating time between studying and partying. Economics teaches how to think about problems, a skill that is essential in any profession.

A minor in economics provides knowledge and information that will make a student a better-informed consumer and participant in the world economy. It also provides a basis for a better understanding of world events.

Courses in the Minor

First take:

- **Econ 202 Principles of Microeconomics**: Elementary principles of economics; the economic problem and the price system; theory of demand, theory of production and the firm, theory of supply; the interaction of demand and supply.

- **Econ 203 Principles of Macroeconomics**: Measurement and determination of national income, employment and price; introduction to monetary and fiscal policy analysis; the effects of government deficits and debt, exchange rates and trade balances.

Then take:

- **Econ 323 Microeconomic Theory**: Determination of prices and their role in directing consumption, production and distribution under both competitive and non-competitive market situations. Prerequisite: Math 131, 151, 171, OR 142.

Upper level Electives

Then choose 2 courses from this list:

- Econ 311 Money and Banking
- Econ 312 Poverty, Inequality and Social Policy
- Econ 318 The Economics of Gender and Race
- Econ 315 Sports Economics
- Econ 320 Economic Development of Europe
- Econ 324 Comparative Economic Systems
- Econ 328 Economics of Education
- Econ 330 Economic Development
- Econ 410 Macroeconomic Theory
- Econ 412 Public Finance
- Econ 414 Health Economics
- Econ 418 Economics of Labor
- Econ 420 Law and Economics
- Econ 425 The Organization of Industry
- Econ 426 Economics of Antitrust and Regulation
- Econ 433 Energy Markets and Policy
- Econ 435 Economic of Resource Scarcity
- Econ 436 Environmental Economics
- Econ 440 Environmental Economics
- Econ 445 Financial Economics
- Econ 449 Economics of Decision-Making Strategy
- Econ 452 International Trade Theory and Policy
- Econ 459 Games and Economics Behavior
- Econ 460 Introduction to Mathematical Economics
- Econ 470 Program Evaluation