

**Texas A&M University**  
**College of Liberal Arts – Department of Economics**  
**ECON 202 – 511 Principles of Economics**

**Fall 2009**  
**MW 6:20PM - 7:35PM ALLN 1002**

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**COURSE SYLLABUS**

**Course Description:**

This course presents a general introduction to Principles of Economics. Some of the topics that will be covered in this course are ten principles of Economics; interdependence and the gains from trade; the market forces of supply and demand; elasticity and its application; supply, demand, and government policies; consumers, producers, and the efficiency of markets; externalities; public goods and common resources; the design of tax system; the cost of production; firms in competitive markets; monopoly; oligopoly; monopolistic competition; the market for the factors of production; earnings and discrimination; income inequality and poverty; and the theory of consumer choice.

**Prerequisites:**

None.

**Textbook:**

Required textbook: Principles of Microeconomics, fourth edition by N. Gregory Mankiw.

Optional textbook (hardcover): Principles of Economics, fourth edition by N. Gregory Mankiw.

**Grading:**

There will be three exams. None of the exams will be cumulative; each exam will be about one section only. The exams may include fill in the blanks questions, short answer question, multiple choice questions, problems, draw-a-graph questions, and bonus questions.

Texas A&M University policies will strictly be followed regarding make-up exams. If you miss an exam, your excuse must fulfill University requirements, and you should contact me within the next 48 hours after the exam to set up a date for the make-up exam.

Your grade will be determined by:

- Exam 1 (25%)
- Exam 2 (30%)
- Exam 3 (45%)

The grading scale is:

90-100	A
80- <del>89</del>	B
70- <del>79</del>	C
60- <del>69</del>	D
Below 60	F

**ADA Policy Statement:**

The American with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Department of Student Life / Services for Students with Disabilities, in Cain Hall. The phone number is 845-1637.

**Academic Integrity Statement and Policy:**

Aggie Honor Code:

“An Aggie does not lie, cheat, or steal or tolerate those who do.”

Upon accepting admission to Texas A&M University, a student immediately assumes a commitment to uphold the Honor Code, to accept responsibility from learning, and to follow the philosophy and rules of the Honor System. Students will be required to state their commitment on examinations, research papers, and other academic work. Ignorance of the rules does not exclude any member of the TAMU community from the requirements or the processes of the Honor System.

For additional information please visit: [www.tamu.edu/aggiehonor/](http://www.tamu.edu/aggiehonor/)

**Pledge:**

On all course work, assignments, or examinations at Texas A&M University, the following Honor Pledge shall be pre-printed and signed by the student:

“On my honor, as an Aggie, I have neither given nor received unauthorized aid on this academic work.”

**Tentative Schedule:**

<p><b>Week 1-4</b></p> <p>August 31 - September 23</p>	<p><b>PART 1 : INTRODUCTION</b></p> <p>Mankiw, p3, Chapter 1: Ten Principles of Economics Mankiw, p19, Chapter 2: Thinking Like an Economist Mankiw, p47, Chapter 3: Interdependence and the Gains from Trade</p> <p><b>PART 2 : HOW MARKETS WORK</b></p> <p>Mankiw, p63, Chapter 4: The Market Forces of Supply and Demand Mankiw, p89, Chapter 5: Elasticity and Its Application Mankiw, p113, Chapter 6: Supply, Demand, and Government Policies</p>
<p><b>Week 5-8</b></p> <p>September 28 - October 21</p>	<p><b>EXAM 1 : PART 1 &amp; PART 2</b> Monday, September 28, during class time</p> <p><b>PART 3 : MARKETS AND WELFARE</b></p> <p>Mankiw, p137, Chapter 7: Consumers, Producers, and the Efficiency of Markets Mankiw, p159, Chapter 8: Application: The Cost of Taxation Mankiw, p177, Chapter 9: Application: International Trade</p> <p><b>PART 4 : THE ECONOMICS OF THE PUBLIC SECTOR</b></p> <p>Mankiw, p203, Chapter 10: Externalities Mankiw, p223, Chapter 11: Public Goods and Common Resources Mankiw, p241, Chapter 12: The design of the Tax System</p>
<p><b>Week 9-12</b></p> <p>October 26- November 18</p>	<p><b>EXAM 2 : PART 3 &amp; PART 4</b> Monday, October 26, during class time</p> <p><b>PART 5 : FIRM BEHAVIOR AND THE ORGANIZATION OF INDUSTRY</b></p> <p>Mankiw, p267, Chapter 13: The Cost of Production Mankiw, p289, Chapter 14: Firms in Competitive Markets Mankiw, p331, Chapter 15: Monopoly Mankiw, p345, Chapter 16: Oligopoly Mankiw, p373, Chapter 17: Monopolistic Competition</p>
<p><b>Week 13-15</b></p> <p>November 23 - December 7</p>	<p><b>PART 6 : THE ECONOMICS OF LABOR MARKETS</b></p> <p>Mankiw, p393, Chapter 18: The Markets for the Factors of Production Mankiw, p413, Chapter 19: Earnings and Discrimination Mankiw, p431, Chapter 20: Income Inequality and Poverty</p> <p><b>PART 7 : TOPICS FOR FURTHER STUDY</b></p> <p>Mankiw, p455, Chapter 21: The Theory of Consumer Choice Mankiw, p483, Chapter 22: Frontiers of Microeconomics</p> <p><b>EXAM 3 : PART 5, PART 6 &amp; PART 7</b> Wednesday, December 2, during class time</p>