

The Korea-America Economic Association
The William Davidson Institute at the University of Michigan Business School

North Korea in the World Economy

August 26-28, 2001
The Westin Grand Hotel
2350 M Street, NW
Washington, DC

The conference brings together economists, policy analysts, government officials, and policy makers from the international community to share perspectives on the development of the North Korean economy. Peace and prosperity on the Korean peninsula and in the region critically depend on how successfully key players will meet the challenges they face today. The conference seeks to shed light on the tasks that will have to be dealt with to assist the DPRK in opening its economy.

Co-Sponsors:

The Atlantic Council of the United States
Korea Economic Institute

Sunday, August 26, 2001

6:00-8:30 Dinner Reception (Participants)
Speaker:
Ken Lieberthal, University of Michigan and William Davidson Institute
“Progress on the Korean Peninsula: What Are the Prospects?”

Monday, August 27, 2001

8:00-9:00 am Continental Breakfast & Registration

9:00-9:15 am Welcome:
Yesook Merrill, GAO

Opening Remarks:
E. Kwan Choi, KAEA President/Iowa State University
E. Han Kim, University of Michigan and William Davidson Institute

9:15-10:45 am **I. Panel Discussion: Recent Developments on the Korean Peninsula**

Chair:
Amb. James Goodby, Brookings Institution

Panelists:

Amb. Borje Ljunggren, Foreign Ministry, Sweden

Wolfgang Roehr, Foreign Ministry, Germany

David Steinberg, Georgetown University

Kim Myong Chol, Center for Korean-American Peace, Japan

Bill Taylor, CSIS

10:45-11:00 am

Refreshments

11:00-12:20 pm

II. Topics on the North Korean Economy

Chair:

Joseph Winder, KEI

Speakers:

Bradley Babson, World Bank

“The Potential Future Role for the Multilateral Development Banks on the Korean Peninsula”

Joachim Ahrens, University of Goettingen

“Prospects and Problems of Korean Economic Integration: A Long-Term View”

Tom McCarthy, Consultant

“Managing Development Assistance in the DPRK”

Jang C. Jin, Chinese University of Hong Kong

“Openness and Growth: Evidence from North Korean Time-Series Data”

Discussants:

Hae-shin Hwang, Texas A & M University

Bill Newcomb, State Department

Alex Mansurov, James Madison University

Jinill Kim, University of Virginia

12:20-2:00 pm

Luncheon

Speaker:

Hon. Rhee In Je, National Assembly, Republic of Korea

“Inter-Korean Economic Cooperation: Its Past and Future”

2:00-3:45 pm

III. Prospects for Economic Development in North Korea

Chair: **Yoon Shik Park**, George Washington University

Speakers:

Seon Lee, Hongneung Venture Foundation

“Prospects for Developing a North-South Joint Venture Complex”

Bertrand Renaud, World Bank

“Potential Impact of Urban Development on North Korean Economy”

Won Bae Kim, Korea Research Institute for Human Settlements

“Inter-Korean Cooperation in Infrastructure Developments and Territorial Integration”

Bernhard Seliger, Hankuk University of Foreign Studies

“Regional Integration in East Asia and Perspectives for Economic Transformation in North Korea”

Discussants:

Semoon Chang, University of South Alabama

Kenneth Kang, IMF

Young Back Choi, St. John’s University

David Fennell, Center for International Development

3:45-4:00 pm

Refreshments

4:00-5:30 pm

IV. Topics on Korean Unification and Economic Integration

Chair: **Young C. Kim**, Keio University

Speakers:

Kenneth Quinones, Mercy Corps International

“Beyond Collapse: Continuity and Challenge in North Korea”

Ming Liu, Shanghai Academy of Social Sciences

“Korean Unification: Dynamics and Obstacles”

Felix Lutz, Schiller International University

“The Foreign Policy Framework of Korean Unification”

Suchan Chae, Rice University/KIEP and **Hyoungsoo Zang**, Hanyang University

“Developing the North Korean Economy”

Discussants:

Deborah DeYoung, Rep. Tony Hall’s Office

Kwan-Hee Hong, Korea Institute of National Unification

Celeste Wallander, CSIS

Jong Park, Federal Reserve Board

7:00-9:00 pm

Dinner (Participants)

Welcome Speech:

Amb. Yang Sung-chul, Embassy of Korea

Tuesday, August 28, 2001

8:00-8:30 am Continental Breakfast & Registration

8:30-10:30 am **V. Economic Cooperation with the DPRK:
Challenges and Opportunities**

Chair: **Katy Oh**, Institute for Defense Analysis

Speakers:

Chongja Bemeleit-Li, University of Heidelberg

"The Framework of Private Property Rights and Commercial Law through
Strong and Transparent Legal System."

Erich Weingartner, Consultant

"NGO Contributions to a Transition from Humanitarian to Development
Assistance in the DPRK"

Ronald Meinardus, Friedrich-Nauman Foundation

"Europe's New Role in Korea"

Piao Jianyi, Chinese Academy of Social Sciences

"The DPRK's Recent Shift in Development Strategy"

Discussants:

Jeong-ho Roh, Columbia University

Sung-woo Kim, Northeastern University

Stephen Costello, Atlantic Council

L. Gordon Flake, The Mansfield Center for Pacific Affairs

10:30-10:45 am Refreshments

10:45-12:30 pm **VI. Panel Discussion: Where Do We Go From Here?**

Chair:

K. A. Namkung, University of California at Berkeley

Panelists:

Amb. Charles Kartman, KEDO

Amb. Li Gun, UN Mission, DPRK (invited)

Leon Sigal, Social Science Research Council

Georgi Toloraya, Foreign Ministry, Russia

John Merrill, State Department

12:30-2:30 pm **Luncheon**

Speaker:

Amb. Don Gregg, The Korea Society

Contributors

Hongneung Venture Foundation
Korea Development Institute
Korea Energy Economics Institute
Korea Institute for Industrial Economics and Trade
Korea Institute for National Unification
Korea Institute of Public Finance
Korea Research Institute for Human Settlements

Conference Committee

Co-Chairs:

Yesook Merrill, GAO
E. Han Kim, University of Michigan and William Davidson Institute

Members:

E. Kwan Choi, KAEA President/Iowa State University
Felix Lutz, Schiller International University
Young Back Choi, St. John's University
Sunwoong Kim, University of Wisconsin
Yung Y. Yang, California State University
Suchan Chae, Rice University