

**Agreement of Cooperation between
Korea-America Economic Association (KAEA)
(U.S.A.)
and
School of Public Policy and Management, KDI
(Seoul, Korea)**

The parties have agreed as follows:

A. COOPERATION

1. The two institutions shall seek to promote:
 - a. Exchange of information and materials that are of mutual interest
 - b. Joint research and teaching
 - c. Faculty exchanges between the two institutions
 - d. Other forms of cooperation which the two institutions may jointly arrange
2. The two institutions shall decide, through consultation, the specific areas and details of cooperation within the framework of this agreement.

B. FACULTY EXCHANGE

1. For any regular KAEA member who wishes to visit the School for a period not exceeding one year, the School will provide free office space and computer facility with an internet connection if such provision is feasible for the School.
2. For any regular KAEA member who wishes to give lecture and seminar, the School will try to make arrangement if the School finds such activities are desirable for the School.
3. For any KDI School faculty member who wishes to visit institution that any KAEA regular members are affiliated with for the purpose of teaching or research, the KAEA regular members will try to arrange such visitation to the extent possible.
4. Each faculty will be responsible for arranging necessary visa and the costs of international travel, travel in the host country, books, equipment, consumables, hospitalization, health insurance, and other incidental expenses arising out of the exchange.

C. LIAISON

Each institution will name an individual staff member to serve as the liaison officer with his/her counterpart at the other institution.

D. COMMENCEMENT AND DURATION

1. This Agreement shall commence on September 1, 2000.
2. The duration of the Agreement is for three years from the commencement date unless otherwise agreed between the parties in writing.

E. TERMINATION

Either party may terminate the Agreement by giving six months notice of termination in writing to the

other party. Termination of the agreement will not affect the exchange of faculty and students accepted for participation in the exchange program pursuant to this agreement or the obligations of each party to the exchange balance where such acceptance or obligations arise prior to the date of receipt of the termination notice. In the event of termination both parties agree to protect the interests of those faculty and students currently participating in the exchange program and to provide the support necessary to allow them to complete the course in which they are enrolled.

F. REVIEW

The Agreement will be reviewed by the parties annually on a date to be agreed between the parties.

Signed for and on behalf of KAEA

Bong-Joon Yoon
President

Sunwoong Kim
Secretary

Signed for and on behalf of School of Public Policy and Management, KDI

Gill-Chin Lim
Dean

Jong-Il You
Associate Dean