



The Twelfth Annual Meeting

***Academic Sessions
and
Business Meeting***

New Orleans, LA
January 4-6, 1997

The Korea-America Economic Association

Acknowledgments

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Pohang Iron and Steel

Dacom

Korea Institute for International Economic Policy

Korea Development Institute

Korea Institute of Finance

Korea Stock Exchange

I. Korean Economy

Date January 4 (Saturday), 8:00 -10:0

Place Sheraton/ Edgewood

Chair **Hae-shin Hwang** (Texas A&M University)

Papers

Yung Joon Lee (Pusan National University) and **J. Vernon Henderson** (Brown University), "The Growth of Cities and Regional Productivity in the Korean Manufacturing"

Soon Paik (U.S. Department of Labor), "International Comparisons of Hourly Compensation Costs for Production Workers in Manufacturing, Including Korea"

Yong U. Glasure (Wayland Baptist University), "Disentangling the Effects of Oil Prices and Macroeconomic Policies on Energy and GDP in Korea"

Sangphill Kim (University of Massachusetts, Lowell), **Young-yong Kim** (Chonnam National University) and **Jin Seok Park** (Chosun University), "Korean Inflation During the U.S. Military Administration of 1945-48: A Further Analysis"

Discussants

Whee Gook Kim (East-West Research)

Hong Y. Park (Saginaw Valley State University)

II. Inflation, Taxation and Financial Market

Date January 4 (Saturday), 2:30-4:30

Place Sheraton/ Salon 825

Chair **Bong Joon Yoon** (State University of New York, Binghamton)

Papers

Patrick Hess (University of Minnesota, Minneapolis) and **Bong-Soo Lee** (University of Houston), "Stock Returns and Inflation with Supply and Demand Disturbances"

Kwang Soo Cheong (University of Hawaii, Manoa), "Corporate Income Taxation and Signaling"

Kiseok Lee (University of Missouri, Columbia), "Unexpected Inflation, Inflation Uncertainty and Stock Returns"

C.S. Pyun (University of Memphis), "Stock Market Returns and Inflation: Evidence from the Pacific Basin Countries"

Discussants

Jaejin Kim (Michigan State University)

Suk H. Kim (University of Detroit, Mercy)

III. Trade, Growth and Labor Market

Date January 5 (Sunday), 8:00-10.00

Place Sheraton/ Rampart

Chair Bong Soo Lee (University of Houston)

Papers

Bong Joon Yoon (State University of New York, Binghamton), "Marriage, Work and AFDC Dependency"

Semoon Chang (University of South Alabama), "A Gaming Analysis of State Investment Incentives"

In-Bong Kang (State University of New York, Binghamton), "The North American Free Trade Agreement, Economics and Politics: The Voting Behavior of Members of U.S. Congress"

Hong Y. Park (Saginaw Valley State University), "International Sourcing of Firms in the U.S. Rations of International Sourcing and Capital Flows"

Discussants

Youn-Suk Kim (Kean College of New Jersey)

Young Sae Lee (KIET)

IV. Chaebuls and Financial System

Date January 5 (Sunday), 10:15-12:15

Place Sheraton/ Rampart

Chair **In-Koo Cho**, Brown University

Papers

Ki Tae Kim (Sung Kyun Kwan University), "Chaebuls and Anti-Trust Policy"

Chin Keun Park (Yonsei University), "Deregulation of Financial System"

Discussants

Jae-Eun Lee (Kyonggi University)

E. Han Kim (University of Michigan)

V. Business Meeting and Dinner

Date January 5 (Sunday), 5:30 - 7:30
Place Sheraton/ Salon 828

HAPPY
NEW YEAR

VI. Economic Integration in the Pacific Rim (jointly with AEA)

Date January 6 (Monday), 10:15 - 12:15
Place Sheraton/Aurora

Chair **E. Han Kim** (University of Michigan, Ann Arbor)

Papers

Koichi Hamada (Yale University), "Factor Endowment and Scale Economies: Their Effects on Asian Regional Integration"

Gary Saxonhouse (University of Michigan), "Pacific Regional Integration and Global Trade Agreements: A Market Evaluation"

Dong-Se Cha (Korea Development Institute), "Economic Integration of the North Pacific Rim"

Jeffrey Frankel (University of California, Berkeley), and **Shang-Jin Wei** (Harvard University) "Open Regionalism in the Pacific"

Discussants

Woo Sik Jung (University of Colorado)

Stanley Black (University of North Carolina. Chapel Hill)

Kwang-Ha Kang (Seoul National University and University of Michigan. Ann Arbor)

Arvind Panagariva (University of Maryland)