



The Eighteenth Annual Meeting

***Academic Sessions
and
Business Meeting***

Washington, D.C.
January 3-5, 2003

The Korea-America Economic Association

Acknowledgments

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The Federation of Korean Industries

The Korea Securities Dealers Association

Korea Economic Association

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Korea Institute of Finance

Korea Institute for International Economic Policy

Korea Development Institute

Korea Federation of Banks

Korea Information Society Development Institute

Korea Institute for Industrial Economics & Trade

Korea Institute for Public Finance

I. Issues in the Implementation of Structural Reforms in East Asia

(KAEA/AEA Joint Session)

Date January 4(Saturday), 8:00 - 10:00 a.m.

Place Renaissance Washington / Meeting Room 4

Presiding **Yung Y. Yang**, California State University, Sacramento

Papers

Robert Madsen, Stanford University, "Japanese Restructuring: How Much Difference Will It Make?"

Meredith Woo-Cummings, University of Michigan, "Legal Reforms in East Asia: Do Legal Traditions Matter?"

Alexander Dyck, Harvard University, and **Luis Zingales**, University of Chicago, "The Corporate Governance Role of the Media"

Edward Lincoln, Brookings Institution, "Japan, the Reluctant Reformer"

Discussants

Lee Branstetter, Columbia University

Kwan S. Kim, University of Notre Dame

Cheol Soo Eun, Georgia Institute of Technology

Adam Posen, Institute for International Economics

II. Bailout, Corporate Governance, and Internet Pricing: Microeconomic Issues of the Korean Economy

Date January 4(Saturday), 10:15 - 12:15 a.m.

Place Renaissance Washington / Meeting Room 4

Presiding **Bong Soo Lee**, University of Houston

Papers

Jeong-Yoo Kim, State University of New York at Albany, "Mobile Internet Pricing in Korea"

Kwan Koo Yun, State University of New York at Albany, "Some Theoretical Aspects of Firm Bailouts by Government: the case of Korea"

Bernard S. Black, Stanford Law School, **Hasung Jang**, Korea University, and **Woochan Kim**, KDI School of Public Policy and Management, "Does Corporate Governance Matter? Evidence from the Korean Market"

Kyung Hwan Baik, Sungkyunkwan University, "Equilibrium Contingent Compensation in Contests with Delegation"

Discussants

Jaewoo Lee, International Monetary Fund

Kyung Hwan Baik, Sungkyunkwan University

Suchan Chae, Rice University

Kwan Koo Yun, SUNY at Albany

III. International and Macroeconomic Issues of the Korean Economy (KAEA/KIEP Joint Session)

Date January 4 (Saturday), 2:30-4:30
Place Renaissance Washington / Meeting Room 4

Presiding **Yoonbai Kim**, University of Kentucky

Papers

Christine A. McDaniel, U.S. International Trade Commission, "The Economic Impact of Establishing a Free Trade Agreement between the United States and the Republic of Korea"

Jungsoo Park, State University of New York at Buffalo, "Foreign Direct Investment and Foreign-educated Labor"

Jaebong Ro, Korea International Institute for Economic Policy, "International Technology Transfer at Private Firm Level"

Se-Jik Kim, International Monetary Fund and Korea International Institute for Economic Policy, "Moral Hazard, Contagion - Timing Order of Crises and the International Lender of Last Resort"

Discussants

Bun Song Lee, University of Seoul
Youn-Suk Kim, Kean University
Hae Shin Hwang, Texas A&M University
Semoon Chang, University of South Alabama

IV. Round Table/Business Meeting/Reception

Date January 4 (Saturday), 5:00-7:00
Place Renaissance Washington / Meeting Room 14

A. Round Table Discussion

Moderator: **Suchan Chae** (Rice University)

Choong Young Ahn (President, KIEP), Regional Cooperation in East Asia

Choong Soo Kim (President, KDI), Domestic Economic Policy Issues in Korea

B. Business Meeting

Chair: **Yung Y. Yang** (Cal. St. Univ.–Sacramento), President

Yoonbai Kim (University of Kentucky), Secretary General
KAEA-Sponsored Conferences

Soyoung Kim (University of Illinois), Treasurer, Financial Report

Youn-Suk Kim (Kean University), Chair, Ad Hoc Committee
Bylaws Amendments: Article X: Committees, Advisory Board, and Research Institute

Sung Yeung Kwack (Howard University), Chair, Nominating Committee - Election Results

Bong Soo Lee (University of Houston), 2003 President
Address and Introduction of Incoming Executive Committee Members

C. Annual Dinner

7:30-9:30 p.m. at Han Sung Oak Restaurant. The bus will leave Renaissance Washington shortly after the Business Meeting and return to the hotel by 10:00 p.m.