



## **The Sixteenth Annual Meeting**

# Academic Sessions and Business Meeting

New Orleans, LA  
January 5-7, 2001

### **Korea-America Economic Association**

<http://econ.tamu.edu/kaea/>  
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**Korean Economic Association**  
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**Korea Institute for International Economic Policy**  
**Korea Institute of Finance**  
**Korea Inst. of Industrial Technology and Information**

## **Session 1: Money, Banking, and Macroeconomics**

Date : January 5 (Friday)

Time: 8 a.m.

Room : Marriott / Salon A

**Presiding: Hae-Shin Hwang** (Texas A & M University)

**Yeongseop Rhee** (Sookmyung University), Financial Restructuring and Management of Non-Performing Assets after the Crisis in Korea

**Stephen M. Miller** (University of Connecticut) and **Yongil Jeon** (Central Michigan University), Comparing National, Regional, and Foreign Korean Bank Performance during the Asian Financial Crisis

**Deqin Cai** (U. of Mass.-Amherst) and **Dae Hyun Baek** (State of Oregon), An Endogenous Model of Economic Growth and Government Spending

**Young-Yong Kim** (Chonnam National University) and **Chae-Yeol Yang** (Chonnam National University), Gresham's Law Reconsidered

### **Discussants:**

**Kyoo Hong Kim** (Bowling Green State University)

**Inchul Kim** (Sungkyunkwan University)

**So Young Kim** (University of Illinois at Urbana-Champaign)

**Gonyung Park** (University of La Verne)

## **Session 2: Public Policy Issues in Korea**

Date : January 5 (Friday)

Time: 2:30 p.m.

Room : Marriott / Salon A

**Presiding: Sunwoong Kim**  
(University of Wisconsin – Milwaukee)

**Kyung Hwan Baik** (Sungkyunkwan University) and **Sanghack Lee** (Kookmin University), Strategic Groups and Rent Dissipation

**Seung-gyu Jo** (National Singapore University), An Incentive to Create a National Champion

**Bong-Min Yang** (Seoul National University) and **Jae Bae** (Georgia State University), Reform in Drug Policy in Korea: Changing Economic Incentives

**Bun Song Lee** (University of Seoul) and **Soomyung Jang** (University of Seoul), Manufacturing Firms' Productivity Differences across Korean Cities

### **Discussants:**

**Youngsung Chang** (University of Pennsylvania)

**Sunghyun Henry Kim** (Brandeis University)

**Yesook Merrill** (US General Accounting Office)

**Peter M. Beck** (Korea Economic Institute of America)

**Session 3: Korea and the World Economy - Issues on International Finance (Joint with Korea Institute for International Economic Policy)**

Date : January 6 (Saturday) Time: 10:15 a.m.  
Room : Marriott / Salon C

**Presiding: Bong Soo-Lee**  
University of Houston

**Chae-Shick Chung** (KIEP) and **Yunjong Wang** (KIEP),  
"Exchange Rate Policies in Korea: Is the Free Floating System a Viable Option?"

**Se-Jik Kim** (IMF/KIEP) and **Ivaio Izvorsky** (IIF),  
Aggregate Shock, Capital Market Opening, and the Optimal Bailout

**Yoonbai Kim** (University of Kentucky and National University of Singapore) and **Hwee Kwan Chow** (National University of Singapore), Flexible Exchange Rate and Financial Market Volatility

**Sung Keun Ha** (Yonsei University) Money Supply, Central Bank Bonds, and Interest Rates in a Small Open Economy

**Discussants:**

**Byung-Joo Lee** (University of Notre Dame)

**Jae-Young Kim** (SUNY – Albany)

**Dongwook Han** (Central Michigan University)

**Yung Y. Yang** (California State University, Sacramento)

**Session 4: Reforming East Asian Economies for the Post-Industrialization Era (Joint with AEA)**

Date : January 7 (Sunday)  
Time: 1 p.m.  
Room : Marriott / Salon B

**Presiding: Bong Joon Yoon**  
(State University of New York-Binghamton)

**Christopher Lingle** (Universidad Francisco Marroquin),  
Modernizing Asia's Economies: Globalization and the Emergence of a Contract Culture

**James Dean** (Simon Fraser University and Western Washington University), After the Fall: Can China survive the WTO?

**Doowon Lee** (Yonsei University), In Search for a New Development Model for Korea: Changing the Growth Mechanism after the Crisis

**Discussants:**

**Young Back Choi** (St. John's University)

**Richard Grabowski** (Southern Illinois University)

**Lawrence Khoo** (City University of Hong Kong)

## **MAEIL SYMPOSIUM**

Date : January 5 (Friday), 3:00 - 5:00 pm

Room: Marriott / Napoleon

### **Korean Economy on the verge of Chronic Depression**

**Participants:** **E. Han Kim**, Moderator (University of Michigan); **Suchan Chae** (Rice University); **E. Kwon Choi** (Iowa State University); **Yung Yong Yang** (California State University - Sacramento); **Bong Joon Yoon** (SUNY-Binghamton);

## **PANEL DISCUSSION**

Date : January 6 (Saturday), 5:00 - 6:00 p.m.

Room : Marriott/ Salon B

### **Assessment of Korean Economic Reform**

**Panelist:** **Kyoo H. Kim**, Moderator (Bowling Green State University); **Cae-One Kim** (Seoul National University and Korean Economic Association); **Young-Sup Rhee** (Soongsil University); **Jong Man Kang** (Korea Institute of Finance)

## **KAEA ANNUAL MEETING**

Date : January 6 (Saturday), 6:00 - 7:00 p.m.

Room : Marriott/ Salon B

Immediately following the annual meeting **KAEA dinner and receptions for Korean and Korean-American job candidates** will be held at **Seoul Restaurant**. The bus will leave at 7 p.m. from Marriott Hotel and will come back at 9:30 p.m.